

CIM Special Situations Fund Limited Acquires Interest in Midlands Minerals Corporation

TSX-VN: "MEX" Toronto, July 25, 2007

CIM Special Situations Fund Limited ("CIM") announced today that it has acquired 3,950,000 common shares of Midlands Minerals Corporation (TSX-VN:"MEX") through a private placement financing as announced on July 18, 2007. CIM, including companies controlled by it, now owns and controls an aggregate of 7,781,000 common shares, representing approximately 14.67% of the issued and outstanding common shares of Midlands Minerals Corporation.

The common shares were acquired by CIM for investment purposes.

CIM may, from time to time, acquire additional securities of Midlands Minerals Corporation, dispose of some or all of the existing or additional securities, or may continue to hold his current position.

This press release is being issued in order to comply with the disclosure requirements under applicable securities laws.

CIM Investment Management is incorporated under the laws of England which is authorized and regulated by the Financial Services Authority (FSA Firm Reference Number 443440). CIM Investment Management is an asset management company which manages CIM Special Situations Fund Limited.

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More on this organization:

MIDLANDS MINERALS CORPORATION