



TSX-V: MEX

JANUARY 8, 2009

MIDLANDS MINERALS ARRANGES FINANCING OF UP TO \$500,000

Toronto, Canada - January 8, 2009: Midlands Minerals Corporation (“Midlands” or the “Company”) is pleased to announce the Company has entered into a non-brokered credit facility representing a principal amount of up to CDN \$500,000 between Midlands and the Company’s Insiders (collectively the “Lenders”), whereby funds will be made available to the Company on an “as needed basis”. The principal amount of the credit facility will bear interest at 10.5% per annum and will mature two years from the closing date.

Additionally, the TSX Venture Exchange has conditionally accepted the issuance of 153,846 bonus shares based upon the market price at the time of issuance. The common shares will be issued to the Lenders as CDN \$50,000 of the credit facility has been drawn down.

In accordance with the Exchange’s Timely Disclosure Policies, the Company will disclose by news release, any loan or advance of funds to the Company, which involves any change on, or security interest in, its assets, or, which otherwise constitutes a Material Change. The transaction is subject to final approval by the TSX Venture Exchange.

ABOUT MIDLANDS MINERALS

Midlands is a growth oriented and value based gold exploration company operating in Ghana and Tanzania, two stable low risk countries with a history of gold mining. The Company mitigates potential risk to investors by operating in two safe countries with well established mining laws, and by having several high quality projects located near major gold deposits and on known prolific gold producing belts. The Company has a highly qualified management and technical team with extensive experience in the countries in which the Company operates. The Company’s priority project is the fully permitted and past gold producer, Sian gold project, located on the Ashanti Gold Belt in Ghana. For more information on the Company, please visit Midlands’ Web Site at www.midlandsminerals.com.

On behalf of the Board

Kim Harris
President and Chief Executive Officer

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.

Midlands Minerals is one of 40 companies covered in the **Haywood Securities Junior Exploration Index**. The Haywood Junior Explorer Index (“HJEI”) tracks the performance of the group of junior exploration companies relative to the market. The HJEI is a publication by Haywood Securities Inc. Midlands Minerals Corporation has also received coverage from e-Research and Objective Capital Limited (UK).

Certain statements contained in this news release constitute forward-looking statements. Such forward-looking statements involve a number of known and unknown risks, uncertainties and other factors, which may cause the actual results, performance or achievements of the company to be materially different from actual results and achievements expressed or implied by such forward-looking statements. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. These forward-looking statements reflect management's current views and are based on certain expectations, estimates and assumptions which may prove to be incorrect.

The Company adds a cautionary statement to the effect that the potential quantity and grades referred to in this press release are conceptual in nature and there has been insufficient exploration to define a mineral resource. Further, the Company is uncertain if further exploration will result in discovery of a mineral source. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date the statements were made. Readers are also advised to consider such forward looking statements while considering the risks inherent in the business of mineral exploration. For more information, investors should review the Company's filings that are available at www.sedar.com.